



NATIONAL RAILWAY UTILIZATION CORP.

860 Suburban Station / 1617 John F. Kennedy Blvd., Phila., Pa. 19103 / (215) 569-2220
TWX: 710-620-0498 NRUC PHA

RECORDATION NO. 9630-17 Filed & Recorded

AUG 21 1978 - 9 00 AM

INTERSTATE COMMERCE COMMISSION

RECEIVED
AUG 21 8 41 AM '78
I.C.C.
FEE OPERATION BR.

August 21, 1978

Interstate Commerce Commission
12th and Constitutional Ave., N. W.
Washington, D. C. 20423

Attention: Mrs. Lee, Room 1227

Dear Mrs. Lee:

I transmit for filing the following document:

Rental Schedule Number S-02 dated August 21, 1978, to Lease Agreement dated August 8, 1978 between Girard Leasing Corporation, Lessor, and Pickens Railroad Company and National Railway Utilization Corporation, as Lessees, covering Twenty-five (25) 50' 6" 70-ton boxcars bearing Road Numbers NSL 155100 through NSL 155124 (both inclusive).

The address for Pickens Railroad Company is P. O. Box 216, Pickens, South Carolina 29671. The address for National Railway Utilization Corporation is 1100 Centre Square East, 1500 Market Street, Philadelphia, Pa. 19102.

The address for Girard Leasing Corporation is Girard Plaza, Philadelphia, Pa. 19101.

Enclosed herewith is the original and two copies, together with \$10.00 in payment of the filing fee.

Please return the original and one copy to Carl F. Muller, Esq., P. O. Box 10207, Greenville, S. C. 29603, with the recording certification data stamped thereon.

Very truly yours,

8-2334020


Ronald K. Gooding

RKG:ebw

Enclosures

8-21-13-
Date
Fcc \$

ICC Washington, D. C.

Counterpart - Elaine Wood

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Carl F. Muller, Esq.,
P. O. Box 10207
Greenville, South Carolina 29603

Dear

Mr. Muller:

The enclosed document(s) was recorded pursuant to the
provisions of Section 20(c) of the Interstate Commerce Act,
49 U.S.C. 20(c), on **August 21, 1978^{at} 9:00 AM**
and assigned recordation number(s) **9630-A**

Sincerely yours,

H.G. Homme, Jr.,
Acting Secretary

Enclosure(s)

SE-30-T
(2/78)

AUG 21 1978 -9 00 AM

RENTAL SCHEDULE NO. S-02 to Equipment Lease No. M-039 IMMEDIATE COMMENCEMENT COMMISSION, 1978, (the "Lease") by and between the undersigned, the terms and conditions of which are hereby incorporated herein by reference. Lessee hereby (a) authorizes Lessor to order for lease to Lessee the equipment described herein (the "Equipment") and to insert hereon the Lease Commencement Date and the partial first period's rent (if any) for such Equipment upon Lessee's acceptance of same for lease, (b) agrees to lease such Equipment from Lessor effective the Lease Commencement Date thereof and for the lease term specified below, and (c) agrees to pay Lessor the rent, in the amounts and at the times specified below, for each item of Equipment. All of the terms used herein which are defined in the Lease shall have the same meaning as so defined.

DESCRIPTION	ROAD NUMBER	ACQUISITION COST
25 - 50'6" 70-ton Type XM Railroad Boxcars	NSL-155100 thru NSL-155124 inclusive	\$ 926,950.00

This Rental Schedule is for a term of 28 quarters (plus -0- days partial first period term) and the Lease Commencement Date is August 21, 1978. The partial first period rent of \$ -0- is payable together with \$ 41,872.37 regular quarterly rent on the 21st day of November, 1978, followed by equal payment of regular rent on the 21st day of each quarter thereafter until a total rent of \$ 1,172,426.38 has been paid. Lessee has the option of extending this Lease for up to 3 years pursuant to paragraph 24 of the Lease, if applicable.

Name and address of Vendor of Equipment: Southern Iron and Equipment Co. - Division of
Evans Transportation Company
5522 New Peachtree Road, P.O. Box 81067, Atlanta, GA 30341

GIRARD LEASING CORPORATION (LESSOR)

By D. A. Wrigley
(authorized signature)

Date August 21, 1978

Its Vice President
(title)

NATIONAL RAILWAY UTILIZATION CORP. (LESSEE)

By [Signature]
(authorized signature)

Its Vice President
(title)

Date August 21, 1978

PICKENS RAILROAD COMPANY (LESSEE)

By [Signature]
(authorized signature)

Its Vice President
(title)

Date August 21, 1978